

EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

PROFIT GUIDANCE FOR THE FIRST QUARTER ENDED 31 MARCH 2026

The Board of Directors of Emerging Towns & Cities Singapore Ltd. (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) wishes to advise shareholders that the Group is expected to report a loss for the first quarter ended 31 March 2026 (“**1Q2026**”), based on a preliminary review of the unaudited financial results of the Group for 1Q2026.

The expected loss is mainly attributable to the following:

- (a) higher staff costs contributed by the live streaming e-commerce and related business in the People’s Republic of China (“**PRC**”) in 1Q2026;
- (b) higher depreciation expenses arising from the live streaming e-commerce and related business in the PRC in 1Q2026; and
- (c) higher other operating expenses contributed by the live streaming e-commerce and related business in the PRC in 1Q2026.

The Group typically experiences lower sales in the first quarter of the financial year, primarily due to seasonal factors associated with the Chinese New Year holiday and the nature of its product offerings. These factors generally affect consumer demand and operational activity during this period. Barring any unforeseen circumstances, the Directors expect the Group to be profitable for the full financial year ending 31 December 2026.

The Company is still in the process of finalising the unaudited financial results for 1Q2026 and further details of the Group’s financial performance for 1Q2026 will be disclosed when the Group announces its financial results for 1Q2026 on or about 15 May 2026. In the meantime, the Board wishes to advise shareholders and potential investors to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Joseph Lim
Executive Director and Chief Executive Officer

30 April 2026

*This announcement has been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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