

# EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198003839Z)

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## PAYMENT OF CONSIDERATION IN RELATION TO THE DISPOSAL OF DAS PTE. LTD.

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### 1. Introduction

The Board of Directors of Emerging Towns & Cities Singapore Ltd. (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) refers to:

- (A) the announcement dated 1 July 2023 in relation to the Company’s entry into a sale a purchase agreement (“**SPA**”) with Grand Ally Investments Pte. Ltd. (the “**Purchaser**”) to dispose of DAS Pte. Ltd. (the “**Proposed Disposal**”);
- (B) the announcement dated 28 March 2024 in relation to the Company’s entry into a supplemental agreement to the SPA with the Purchaser to extend the long-stop date from 31 March 2024 to 31 December 2024;
- (C) the announcement dated 15 November 2024 in relation to the extraordinary general meeting of the Company to be held on 6 December 2024 (the “**EGM**”) to seek Shareholders’ approval of the Proposed Transactions (as defined in the circular to Shareholders dated 15 November 2024 (the “**Circular**”)) and attaching the Circular containing details thereof, together with the opinions and recommendations of the Directors and the notice of EGM;
- (D) the announcement dated 29 November 2024 in relation to the Company’s responses to the Singapore Exchange Regulation’s queries on the announcement dated 15 November 2024 in relation to the EGM and the Circular;
- (E) the announcement dated 6 December 2024 in relation to the results of the EGM;
- (F) the announcement dated 26 December 2024 in relation to (i) completion of the Proposed Disposal and (ii) entry into the Deed of Discharge (as defined in the Circular), Indemnity Deed and Collateral Agreement (as defined in the Circular);
- (G) the announcement dated 24 March 2025 in relation to completion of the irrevocable and unconditional discharge and release of the Company from the Corporate Guarantee (as defined in the Circular) (the “**Proposed Discharge**”); and
- (H) the announcement dated 26 June 2025 in relation to the Disposal Consideration received (the “**26 June 2025 Announcement**”),

(collectively the “**Previous Announcements**”).

*Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning ascribed to them in the Previous Announcements.*

### 2. Payment of Disposal Consideration

Further to the 26 June 2025 Announcement, the Company has received a payment of S\$500,000,

being the balance amount of the Second Tranche as well as an additional sum of approximately S\$2,603, being the interest accrued on such balance portion of the Second Tranche. Accordingly, as at the date of this announcement, the Company has received S\$3,000,000 of the total Disposal Consideration. The final tranche of S\$1,000,000 (the “**Final Tranche**”) shall be payable within 12 months after the Disposal Completion Date and is secured by the Collateral Agreement as elaborated in the 26 June 2025 Announcement.

### **3. Caution in Trading**

The shares in the Company have been suspended from trading on the SGX-ST since 3 March 2021. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholder and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

#### **BY ORDER OF THE BOARD**

Joseph Lim  
Executive Director and Chief Executive Officer

16 July 2025

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the sponsor is Mr. Joseph Au at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: [sponsor@rhtgoc.com](mailto:sponsor@rhtgoc.com).*