

EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

STRIKING-OFF OF JOINT VENTURE COMPANY

The Board of Directors (“**Board**” or “**Directors**”) of Emerging Towns & Cities Singapore Ltd. (the “**Company**” or “**ETC**”, and together with its subsidiaries, the “**Group**”) refers to its announcement on 16 September 2024 relating to its application for the proposed striking-off of ETC Smart Builder Pte. Ltd. (the “**JV Company**”).

As the JV Company has ceased operations, the Company applied to have the JV Company struck-off pursuant to Section 344A of the Companies Act 1967 on 16 September 2024. The Board wishes to announce that the JV Company has been struck off from the register.

None of the Directors or substantial shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the abovementioned transaction (other than through their interests in the shares of the Company).

The striking-off of the JV Company is not expected to have any material impact on the consolidated net tangible assets and consolidated earnings per share of the Group for the financial year ending 31 December 2025.

The shares in the Company have been suspended from trading on the SGX-ST since 3 March 2021. Shareholders are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their securities which may be prejudicial to their interests. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers immediately.

BY ORDER OF THE BOARD

Joseph Lim
Executive Director and Chief Executive Officer

21 February 2025

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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