

EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 26 APRIL 2024

All capitalised terms in this announcement and defined in the Notice of Annual General Meeting (“AGM”) of the Company dated 5 April 2024 shall, unless otherwise defined herein, have the respective meanings ascribed thereto in the Notice of AGM.

The Board of Directors of Emerging Towns & Cities Singapore Ltd. (the “Company”) is pleased to announce that at the AGM held on 26 April 2024, all resolutions as set out in the Notice of AGM dated 5 April 2024 were put to vote by poll and were duly passed.

The results of the poll on each of the resolutions put to vote at the AGM are set out as follows:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		No. of shares	Percentage over total votes for and against the resolution (%)	No. of shares	Percentage over total votes for and against the resolution (%)	
Ordinary Business						
1. Adoption of the Directors' Statement, Audited Financial Statements for the financial year ended 31 December 2023 and Auditors' Report	311,824,554	311,818,554	100.00*	6,000	0.00*	
2. Re-election of Mr Teo Cheng Kwee as a Director	311,824,554	311,818,554	100.00*	6,000	0.00*	
3. Re-election of Mr Zhu Xiaolin as a Director	111,433,690	111,427,690	99.99	6,000	0.01	
4. Re-election of Mr Ye Binlin as a Director	311,824,554	311,818,554	100.00*	6,000	0.00*	
5. Approval of Directors' Fees for the financial year ending 31 December 2025	311,856,554	311,818,554	99.99	38,000	0.01	
6. Re-appointment of Foo Kon Tan LLP as Auditors	311,906,554	311,900,554	100.00*	6,000	0.00*	

Special Business						
7.	Authority to issue shares pursuant to Rule 806 of the Catalist Rules	311,874,554	310,868,554	99.68	1,006,000	0.32
8.	Mandate to Directors to issue shares pursuant to the ETC Employee Share Option Scheme	311,874,554	310,868,554	99.68	1,006,000	0.32
9.	Mandate to Directors to issue shares pursuant to the ETC Performance Share Plan	311,906,554	310,900,554	99.68	1,006,000	0.32
10.	Approval of proposed renewal of the Share Purchase Mandate	311,906,554	310,900,554	99.68	1,006,000	0.32

* Rounded off to two decimal places

Mr Teo Cheng Kwee, Mr Zhu Xiaolin and Mr Ye Binlin, who stood for re-election, have been re-elected as Directors of the Company at the AGM. Following the conclusion of the AGM:

- (a) Mr Teo Cheng Kwee remains as a Non-Executive Director of the Company and a member of the Remuneration Committee of the Company.
- (b) Mr Zhu Xiaolin remains as a Non-Executive Director of the Company and a member of each of the Audit and Nominating & Corporate Governance Committees. Mr Zhu Xiaolin will not be considered independent pursuant to Rule 704(7) of the Catalist Rules.
- (c) Mr Ye Binlin remains as an Independent Director of the Company and the Chairman of the Audit Committee and a member of each of the Nominating & Corporate Governance and Remuneration Committees. The Board of Directors considers Mr Ye Binlin to be independent pursuant to Rule 704(7) of the Catalist Rules.

There is no shareholder who is required under the Catalist Rules or applicable laws to abstain from voting on the resolutions put to vote at the AGM.

Name of firm and/or person appointed as scrutineer

CACS Corporate Advisory Pte. Ltd. was appointed as the scrutineers for the polls conducted at the AGM.

By Order of the Board

Tan Swee Gek
Company Secretary
26 April 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the SGX-ST.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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