

EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

INCORPORATION OF A NEW SUBSIDIARY – ETC CAPITAL PTE. LTD.

The Board of Directors of Emerging Towns & Cities Singapore Ltd. (the “**Company**” together with its subsidiaries, collectively the “**Group**”) wishes to announce that the Company, has on 5 March 2024 incorporated a wholly-owned subsidiary, ETC Capital Pte. Ltd. (“**ETC Capital**”) in Singapore.

ETC Capital has been incorporated as an investment holding company with an issued and paid-up share capital of S\$1,000 divided into 1,000 ordinary shares.

The incorporation of ETC Capital will not have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2024.

None of the Directors or controlling shareholder of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of ETC Capital.

BY ORDER OF THE BOARD

Joseph Lim
Executive Director and Chief Executive Officer

5 March 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au - Registered Professional, 36 Robinson Road, #10-06, City House, Singapore 068877, sponsor@rhtqoc.com