

EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 21 APRIL 2023

All capitalised terms in this announcement and defined in the Notice of Annual General Meeting (“AGM”) of the Company dated 5 April 2023 shall, unless otherwise defined herein, have the respective meanings ascribed thereto in the Notice of AGM.

The Board of Directors of Emerging Towns & Cities Singapore Ltd. (the “Company”) is pleased to announce that at the AGM held on 21 April 2023, all resolutions as set out in the Notice of AGM dated 5 April 2023 were put to vote by poll and were duly passed.

The results of the poll on each of the resolutions put to vote at the AGM are set out as follows:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		Abstained
		No. of shares	Percentage over total votes for and against the resolution (%)	No. of shares	Percentage over total votes for and against the resolution (%)	
Ordinary Business						
1. Adoption of the Directors' Statement, Audited Financial Statements for the financial year ended 31 December 2022 and Auditors' Report	273,455,304	273,455,304	100	0	0	3,000,000
2. Re-election of Mr Ang Mong Seng as a Director	276,455,304	273,268,329	98.85	3,186,975	1.15	0
3. Re-election of Mr Joseph Lim as a Director	276,455,304	273,268,329	98.85	3,186,975	1.15	0
4. Approval of Directors' Fees for the financial year ending 31 December 2024	276,455,304	273,268,329	98.85	3,186,975	1.15	0
5. Re-appointment of Foo Kon Tan LLP as Auditors	276,455,304	276,455,304	100	0	0	0

Special Business							
6.	Authority to issue shares pursuant to Rule 806 of the Catalist Rules	276,455,304	276,268,329	99.93	186,975	0.07	0
7.	Mandate to Directors to issue shares pursuant to the ETC Employee Share Option Scheme	276,455,304	273,268,329	98.85	3,186,975	1.15	0
8.	Mandate to Directors to issue shares pursuant to the ETC Performance Share Plan	276,455,304	273,268,329	98.85	3,186,975	1.15	0
9.	Approval of proposed renewal of the Share Purchase Mandate	276,455,304	276,268,329	99.93	186,975	0.07	0
10.	The Fourth Proposed Extension of the expiry date of the Conversion Right under the Convertible Loan Agreement entered into between the Company and Mr Luo Shandong	276,455,304	276,455,304	100	0	0	0

Mr Ang Mong Seng and Mr Joseph Lim, who stood for re-election, have been re-elected as Directors of the Company at the AGM. Following the conclusion of the AGM:

(a) Mr Ang Mong Seng remains as Non-Executive and Independent Group Chairman. The Board of Directors considers Mr Ang Mong Seng independent for purposes of Rule 704(7) of the Catalist Rules.

(b) Mr Joseph Lim remains as Chief Executive Officer and Executive Director.

There is no shareholder that is required under the Catalist Rules or applicable laws to abstain from voting on the resolutions put to vote at the AGM.

Name of firm and/or person appointed as scrutineer.

Insights Law LLC was appointed as the scrutineers for the polls conducted at the AGM.

By Order of the Board

Tan Swee Gek
Company Secretary
21 April 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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