

EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

ANNUAL GENERAL MEETING TO BE HELD ON 21 APRIL 2023 – RESPONSE TO SUBSTANTIAL AND RELEVANT QUESTION

The Board of Directors (the “**Board**”) of Emerging Towns & Cities Singapore Ltd. (the “**Company**” or “**ETC**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 5 April 2023 in relation to the forthcoming annual general meeting (“**AGM**”) to be held on 21 April 2023. The Board would like to respond to the substantial and relevant question received to date. The deadline for shareholders to submit questions that they may have was 9.30 am on 13 April 2023.

Question: *Could the Company elaborate on its reasons for holding its AGM via electronic means?*

Response: Pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, the Company has the option to hold its AGM via electronic means, even where the Company is permitted under safe distancing regulations to hold a physical meeting. Whilst COVID-19 remains endemic in Singapore, with new COVID-19 infection waves expected from time to time¹, the Company has continued to hold its AGM via electronic means.

As per the SGX RegCo Regulator’s Column dated 23 May 2022, fully virtual annual general meetings for financial years ending 30 June 2022 onwards will need to utilise both (i) real-time electronic voting; and (ii) real-time electronic communication at the general meetings.

In line with the requirements above, the Company has made arrangements for:

- (a) attendance at the AGM via electronic means (including arrangements by which the AGM can be electronically accessed via live audio-visual webcast or live audio-only stream);
- (b) submission of questions to the Chairman of the AGM in advance of, or “live” at, the AGM; and/or
- (c) addressing of substantial and relevant questions prior to or at the AGM and/or voting at the AGM (i) “live” by the Shareholders themselves or their duly appointed proxy(ies) (other than the Chairman of the AGM) via electronic means; or (ii) by appointing the Chairman of the AGM as proxy to vote on their behalf at the AGM.

In view of the above arrangements, the Company believes that shareholders have been accorded the same full rights, including the right to attend, ask questions and communicate their views and the right to appoint proxies or to vote at general meetings, in the forthcoming AGM.

The Company will monitor the development of the regulatory requirements to hold the physical AGMs and comply accordingly after 1 July 2023.

**FOR AND ON BEHALF OF THE BOARD OF
EMERGING TOWNS & CITIES SINGAPORE LTD.**

Tan Swee Gek
Company Secretary

14 April 2023

¹ <https://www.channelnewsasia.com/singapore/covid19-pandemic-increasing-cases-xbb-variants-health-ministry-doctors-endemic-3411821>

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Bao Qing - Registered Professional, 36 Robinson Road, #10-06, City House, Singapore 068877, sponsor@rhtgoc.com