

# EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198003839Z)

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## APPLICATION FOR EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

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The Board of Directors (the "**Board**") of Emerging Towns & Cities Singapore Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company has made an application (the "**Application**"), through its Sponsor, to Singapore Exchange Regulation ("**SGX RegCo**") for an extension of time of up to 30 June 2020 in respect of holding the Company's annual general meeting ("**AGM**") for the financial year ended 31 December 2019 ("**FY2019**"). (the "**Extension**").

SGX RegCo had on 27 February 2020 issued a regulatory announcement stating that it will grant an extension of up to 30 June 2020 to issuers listed on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") holding annual general meetings to approve their FY2019 results in light of the COVID-19 situation, on the condition that they fulfil the following criteria:

- (i) their financial year-end is 31 December 2019; and
- (ii) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority ("**ACRA**") or other relevant regulatory authorities (where applicable).

The Company is seeking the Extension for the following reasons:

- (a) As set out in the press release by the Ministry of Health ("**MOH**") on 24 March 2020, MOH has imposed tighter measures to minimise further spread of COVID-19 with effect from 11.59 p.m. on 26 March 2020, including that all events and mass gatherings must be deferred or cancelled, regardless of size, and limiting gatherings to 10 or fewer people. In this regard, the Company requires more time to put in place necessary arrangements for the AGM in order to comply with the mandatory safe distancing measures imposed by MOH.
- (b) The joint statements by ACRA, Monetary Authority of Singapore and SGX RegCo on 25 March 2020 and 31 March 2020 stated that legislative amendments are being proposed for Parliament sitting in April 2020 in relation to the conduct of meetings (which include allowing issuers the flexibility to limit the number of participants in a physical meeting and for other participants to participate by virtual means, or hold meetings solely by virtual means (i.e. without a physical meeting), notwithstanding any contrary provisions in their constitutive documents). In this regard, the Company requires more time to make arrangements for the AGM as it will only be able to confirm the procedures for participation in the AGM after the legislative amendments to facilitate the holding of the AGM have been passed.

The Company will issue its annual report to shareholders and the SGX-ST by 15 April 2020 and concurrently be applying to ACRA for an extension of time to hold its AGM for FY2019 by 30 June 2020.

The Company will announce the date for the AGM, the procedures for participation in the AGM, and the outcome of the Application in due course.

### BY ORDER OF THE BOARD

Tan Thiam Hee  
Executive Director and Group Chief Executive Officer

2 April 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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