

EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

RECONSTITUTION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors of Emerging Towns & Cities Singapore Ltd. (the “**Company**”) wishes to announce the following changes which are effective from 25 May 2018:

- (a) the appointment of Mr Ang Mong Seng as the Non-Executive Group Chairman and an Independent Director of the Company;
- (b) the appointment of Mr Lim Jun Xiong Steven as an Independent Director of the Company; and
- (c) the appointment of Dr Choong Chow Siong as an Independent Director of the Company.

Please refer to the separate announcements of even date in relation to the abovementioned appointments of Mr Ang Mong Seng, Mr Lim Jun Xiong Steven and Dr Choong Chow Siong for more details.

Following the above changes, the composition of the Board and Board Committees with effect from 25 May 2018 shall be as follows:

Board of Directors

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|-------------------------|---|
| Mr Ang Mong Seng | (Independent Director / Non-Executive Group Chairman) |
| Mr Tan Thiam Hee | (Executive Director / Group Chief Executive Officer) |
| Mr Zhu Xiaolin | (Executive Director / Group President) |
| Mr Lim Jun Xiong Steven | (Independent Director) |
| Dr Choong Chow Siong | (Independent Director) |
| Mr Teo Cheng Kwee | (Non-Executive Director) |

Audit Committee

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|-------------------------|------------|
| Mr Lim Jun Xiong Steven | (Chairman) |
| Mr Ang Mong Seng | (Member) |
| Dr Choong Chow Siong | (Member) |

Nominating & Corporate Governance Committee

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|-------------------------|------------|
| Mr Ang Mong Seng | (Chairman) |
| Mr Lim Jun Xiong Steven | (Member) |
| Mr Zhu Xiaolin | (Member) |

Remuneration Committee

| | |
|-------------------------|------------|
| Mr Lim Jun Xiong Steven | (Chairman) |
| Mr Ang Mong Seng | (Member) |
| Mr Teo Cheng Kwee | (Member) |

BY ORDER OF THE BOARD

Tan Thiam Hee

Executive Director and Group Chief Executive Officer

25 May 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

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