

EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 26 APRIL 2018

The Board of Directors of Emerging Towns & Cities Singapore Ltd. (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) held on 26 April 2018, resolutions 1 and 3 through 8 as set out in the Notice of the AGM dated 5 April 2018 were put to vote by poll were duly passed. In relation to resolution 2, please refer to the explanatory notes set out below.

The results of the poll on each of the resolutions put to vote at the AGM are set out as follows:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		No. of shares	Percentage over total votes for and against the resolution (%)	No. of shares	Percentage over total votes for and against the resolution (%)	
Ordinary Business						
1	Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2017	517,931,744	517,931,744	100.00	-	-
2	Re-election of Mr Wong Pak Him Patrick as a Director	410,931,744 ⁽¹⁾	296,026,644 ⁽¹⁾	65.47 ⁽¹⁾	141,905,100 ⁽¹⁾	34.53 ⁽¹⁾
		241,520,880 ⁽²⁾	99,615,780 ⁽²⁾	41.25 ⁽²⁾	141,905,100 ⁽²⁾	58.75 ⁽²⁾
3	Approval of Directors' Fees amounting to S\$260,000 for the financial year ending 31 December 2019	517,931,744	410,777,744	79.31	107,154,000	20.69
4	Re-appointment of Foo Kon Tan LLP as Auditors	517,931,744	517,877,744	99.99	54,000	0.01

Special Business						
5	Authority to allot and issue shares	517,931,744	410,777,744	79.31	107,154,000	20.69
6	Authority to allot and issue shares under the ETC Employee Share Option Scheme	517,931,744	410,777,744	79.31	107,154,000	20.69

7	Authority to allot and issue shares under the ETC Performance Share Plan	517,931,744	410,777,744	79.31	107,154,000	20.69
8	Approval of proposed renewal of the Share Purchase Mandate	517,931,744	517,831,744	99.98	100,000	0.02

Notes:

- (1) The first row of results indicated in the table above for resolution 2 were based on the tabulation conducted during the AGM.
- (2) Subsequently, an error in the tabulation was noticed and the results for resolution 2, as indicated in the second row of results, were re-confirmed and re-verified by the scrutineers.

Mr Christopher Chong Meng Tak and Mr Peter Tan both retired as directors of the Company at the conclusion of the AGM. The Board wishes to place on record a vote of thanks to each of them for their guidance during their term of office.

There is no shareholder that is required under the Catalist Rules or applicable laws to abstain from voting on any of the resolutions put to vote at the AGM.

Zico BPO Pte Ltd was appointed as the scrutineers for the polls conducted at the AGM.

The Board notes that Regulation 68 of the Company's Constitution provides that "if at any general meeting any votes shall be counted which ought not to have been counted or might have been rejected, the error shall not vitiate the result of the voting unless it be pointed out at the same meeting, and be of sufficient magnitude to vitiate the result of the voting." In view of this, the Company is currently seeking legal advice on the implications of the error in the count and will update shareholders in due course.

By Order of the Board

Mr Tan Thiam Hee
Group Chief Executive Officer and Executive Director
26 April 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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