

EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

COMMENCEMENT OF PROCEEDINGS IN THE SINGAPORE HIGH COURT AGAINST MR LUO SHANDONG, HUIZHOU DAYA BAY DONG GANG INDUSTRIAL CO., LIMITED AND HUNAN TOENER INVESTMENT GROUP CO., LIMITED

1. The Board of Directors (the “**Board**”) of Emerging Towns & Cities Singapore Ltd. (the “**Company**”) refers to the announcement dated 14 November 2017 relating to the legal action in respect of unauthorised withdrawals of funds from Huizhou Daya Bay (the “**14 November 2017 Announcement**”). All capitalised terms used but not defined herein shall have the meaning ascribed to such terms in the 14 November 2017 Announcement.
2. In the 14 November 2017 Announcement, the Company disclosed that it had instructed its Singapore lawyers to send the Letter of Demand to Mr Luo, Dong Gang and Toener Investment Group. The Board wishes to update that the Company has on 27 November 2017 commenced a lawsuit in the Singapore High Court against Mr Luo, Dong Gang and Toener Investment Group in respect of the matters disclosed in paragraphs 6 and 7 of the 14 November 2017 Announcement (“**the Singapore Lawsuit**”). The relief that the Company has sought in the Singapore Lawsuit is an award of damages. The Company has not quantified the loss it has suffered and will seek an assessment from the Court of the damages owing to it.
3. The Board will make further announcements on any material developments, as and when required.

By Order of the Board

Mr Christopher Chong Meng Tak
Non-Executive Group Chairman

28 November 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

*Name: Mr. Nathaniel C.V. (Registered Professional, RHT Capital Pte. Ltd.)
Address: 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619
Tel: 6381 6757*