

EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

NOTICE OF COMPLIANCE

The Board of Directors (the "**Board**") of Emerging Towns & Cities Singapore Ltd. (the "**Company**") refers to the following announcements:

- (a) the Company's announcements released on 14 November 2017 and 16 November 2017 respectively in relation to legal action in respect of unauthorised withdrawals from Huizhou Daya Bay Mei Tai Cheng Property Development Co., Limited; and
- (b) the Company's announcement released on 20 November 2017 in relation to the receipt of special notice / requisition for an extraordinary general meeting,

(collectively, the "**Announcements**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as in the Announcements.

The Board wishes to announce that the Board has on 23 November 2017 received from the Singapore Exchange Regulation Pte Ltd ("**SGX Regco**") a notice of compliance (the "**Notice**"). The Notice is an official notification to the Company under Rule 720(2)(c) of the Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") , and sets out the following:

- (a) in light of the developments disclosed by the Company in the Announcements, the SGX Regco has put the Company on notice that pursuant to Catalist Rule 305(1), it may exercise its administrative powers for the purposes of ensuring that the market is fair, orderly and transparent, and that the Exchange does not act contrary to the interests of the investing public; and
- (b) pursuant to Catalist Rule 305(1)(c), the SGX Regco requires the Company to obtain prior approval of the Exchange under Catalist Rule 720(2)(a), for a period not exceeding 3 years, for the appointment of a director or an executive officer.

By Order of the Board

Mr Christopher Chong Meng Tak
Non-Executive Group Chairman

23 November 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no

responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

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