

# EMERGING TOWNS & CITIES SINGAPORE LTD.

(Formerly known as Cedar Strategic Holdings Ltd.)  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198003839Z)

---

## CONVERSION OF CONVERTIBLE LOAN AND ISSUANCE OF CONVERSION SHARES

---

*Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Company's announcements dated 25 January 2017, 26 January 2017 and 20 April 2017 and the Company's circular dated 3 February 2017 in respect of, inter alia, the Convertible Loan Agreement and the proposed allotment and issue of the Conversion Shares.*

The Board of Directors (the "**Board**") of Emerging Towns & Cities Singapore Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that Mr Luo Shandong had on 13 June 2017 elected to convert US\$5,640,845.08 (approximately S\$8,010,000<sup>1</sup>) of the principal amount due to him under the Convertible Loan Agreement into fully paid new ordinary shares (the "**Conversion Shares**") in the Company at the conversion price of S\$0.09 per Conversion Share, resulting in the allotment and issuance of 89,000,000 Conversion Shares (the "**New Shares**") to him on 14 June 2017.

Note:

1. Based on the exchange rate of US\$1.00: S\$1.42 according to the Convertible Loan Agreement dated 25 January 2017

The New Shares will rank *pari passu* in all respects with the existing ordinary shares of the Company.

Following the allotment and issuance of the New Shares, the total number of issued and paid-up ordinary shares of the Company has increased from 873,166,934 to 962,166,934 ordinary shares.

The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited (SGX-ST) on 16 June 2017.

### By Order of the Board

Christopher Chong Meng Tak  
Non-Executive Group Chairman

14 June 2017

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor is:*

*Name: Mr. Nathaniel C.V. (Registered Professional, RHT Capital Pte. Ltd.)  
Address: Six Battery Road, #10-01, Singapore 049909  
Tel: 6381 6757*