

# EMERGING TOWNS & CITIES SINGAPORE LTD.

(Formerly known as Cedar Strategic Holdings Ltd.)  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198003839Z)

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## EXPIRY OF UNLISTED CONSOLIDATED WARRANTS

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*Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the announcements dated 17 February 2014, 19 May 2014, 12 June 2014, 16 June 2014, 29 August 2014, 10 February 2017, 17 February 2017, 24 February 2017, 2 March 2017, 9 March 2017, 16 March 2017, 24 March 2017, 3 April 2017, 6 April 2017, 12 April 2017, 25 April 2017, 2 May 2017 and [5 May 2017] and the circular to Shareholders dated 28 October 2016 containing, inter alia, the details of the Company's Share Consolidation (collectively, the "Announcements").*

**TO: ALL HOLDERS OF THE CONSOLIDATED WARRANTS TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF EMERGING TOWNS & CITIES SINGAPORE LTD. (THE "COMPANY")**

### **EXPIRY OF CONSOLIDATED WARRANTS ON 09 JUNE 2017 AT 5.00 P.M.**

Warrantheolders are reminded that in accordance with the terms and conditions of the Consolidated Warrants, the subscription rights to subscribe for new ordinary shares ("**New Shares**") in the capital of the Company will expire on 9 June 2017 (the "**Expiry Date**"). The last day for Warrantheolders to subscribe for New Shares will be up to 5.00 p.m. on the Expiry Date, after which time, any rights comprised in the Consolidated Warrants which have not been exercised will lapse and the Consolidated Warrants will cease to be valid for any purpose.

### **EXERCISE PRICE**

The exercise price is currently S\$0.09 for each New Share ("**Exercise Price**").

### **PROCEDURE FOR EXERCISE OF WARRANTS**

Warrantheolders who wish to exercise their subscription rights must complete and sign the notice for exercising the Consolidated Warrant(s) ("**Exercise Notice**") (copies of which may be obtained from the Company).

The completed Exercise Notice is to be lodged with B.A.C.S. Private Limited (the "**Warrant Agent**") before 5.00 p.m. on 9 June 2017, together with, *inter alia*: (a) the relevant Warrant certificate; (b) the payment of Exercise Price by way of a remittance in Singapore currency by banker's draft or cashier's order drawn on a bank operating in Singapore in favour of the Company for the full amount of the Exercise Price payable in respect of the Warrants exercised; (c) any deposition or other fees or expenses for the time being chargeable by and payable to the Central Depository (Pte) Limited ("**CDP**") if any, and any stamp, issue, registration or other similar taxes or duties arising from the exercise of the relevant Warrants as may be required; and (d) any expenses for, and submit any necessary documents required in order to effect, the registration of the New Shares in the name of the exercising Warrantheolder or CDP (as the case may be) and the delivery of certificates for the New Shares and any property or other securities to be delivered upon exercise of the relevant Consolidated Warrants to the place specified by the Warrantheolder in the Exercise Notice or to CDP (as the case may be).

The address, telephone number, fax number and business hours of the Warrant Agent are as follows:

**B.A.C.S. Private Limited**  
8 Robinson Road  
#03-00 ASO Building  
Singapore 048544

Tel No.: 6593 4848  
Fax No.: 6593 4847  
Business Hours: Mondays to Fridays (9.00 a.m. to 6.00 p.m.)

A notice in writing has been sent to the Warrantholders in respect of the forthcoming expiry of the Consolidated Warrants.

**By Order of the Board**

Christopher Chong Meng Tak  
Non-Executive Group Chairman

8 May 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor is:  
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