

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

COMPLETION OF THE CAPITAL REDUCTION

The Board of Directors (the “**Board**”) of Cedar Strategic Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to (i) the Company’s announcement dated 30 September 2016 relating to, *inter alia*, the Capital Reduction and (ii) the announcement dated 28 October 2016 relating to the notice of EGM and the circular to Shareholders containing, *inter alia*, the details of the Capital Reduction (collectively, the “**Announcements**”).

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Announcements.

The Board of Directors is pleased to announce that the Company has complied with all the requirements under Section 78C(1)(c) of the Companies Act, Cap. 50 of Singapore (the “**Companies Act**”), and that no application for the cancellation of the special resolution relating to the Capital Reduction passed on 21 November 2016 at the Company’s extraordinary general meeting has been made.

The Company has accordingly lodged the statements from the Directors pursuant to Section 78E(2) of the Companies Act confirming the same together with a notice containing the reduction information with the Accounting and Corporate Regulatory Authority of Singapore on 3 January 2017.

By Order of the Board

Christopher Chong Meng Tak
Non-Executive Chairman

3 January 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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