

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

INCORPORATION OF NEW SUBSIDIARY IN CHENGDU

The Board of Directors of Cedar Strategic Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has completed incorporating a wholly-owned subsidiary in Chengdu, People’s Republic of China, Chengdu Xin Cheng Cedar Properties Consulting Co., Ltd. 成都新成世达房地产咨询有限公司 (the “**Subsidiary**”). The Company intends to use the Subsidiary to oversee the property management and development activities of the Group. Mr Yang Cha, the Chief Development Officer of the Company, has been appointed as the legal representative of the Subsidiary. The total registered capital of the subsidiary is RMB 500,000.

The incorporation of the Subsidiary was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per shares of the Group for the current financial year ending 31 December 2016.

Save as disclosed above, none of the Directors or substantial shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the above transaction save for their shareholdings in the Company.

By Order of the Board

Christopher Chong Meng Tak
Non-Executive Chairman

25 November 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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