

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

NOTICE OF BOOKS CLOSURE DATE FOR THE PROPOSED SHARE CONSOLIDATION

The Board of Directors (the “**Board**”) of Cedar Strategic Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to (i) the Company’s announcement dated 30 September 2016 relating to, *inter alia*, the Share Consolidation, (ii) the announcement dated 28 October 2016 relating to the notice of EGM and the circular to Shareholders containing, *inter alia*, the details of the Share Consolidation (the “**Circular**”) and (iii) the announcement dated 14 November 2016 relating to, *inter alia*, the receipt of listing and quotation notice for the Consolidated Shares arising from the Share Consolidation (collectively, the “**Announcements**”).

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Circular and/or the Announcements.

1. NOTICE OF BOOKS CLOSURE DATE

The Company **HEREBY GIVES NOTICE** that the transfer books and Register of Shareholders will be closed at 5.00 p.m. on 2 December 2016 (the “**Books Closure Date**”) in order to determine the entitlements of Shareholders to the Consolidated Shares under the proposed Share Consolidation.

With effect from 9.00 a.m. on 5 December 2016, being the market day immediately following the Books Closure Date (the “**Share Consolidation Effective Date**”), every twenty-five (25) Shares registered in the name of each Shareholder will be consolidated to constitute one (1) Consolidated Share.

Shareholders should note that the number of Consolidated Shares which Shareholders will be entitled to, based on their holdings of Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share, and any fractions of a Consolidated Share arising from the proposed Share Consolidation will be disregarded. All fractional entitlements arising from the implementation of the Share Consolidation will be dealt with in such manner as the Directors of the Company may, in their absolute discretion, deem fit in the interests of the Company, including (i) disregarding, or (ii) aggregating and selling the same and retaining the net proceeds for the benefit of the Company.

Shareholders should also note that in the event the Directors, in their absolute discretion, decide to cancel the aggregated fractions of Consolidated Shares arising from the Share Consolidation, affected Shareholders will not be paid for such fractional shares cancelled and not issued.

Each Consolidated Share will rank *pari passu* in all respects with each other and will be traded in board lots of 100 Consolidated Shares.

2. EFFECTIVE TRADING DATE FOR THE CONSOLIDATED SHARES

Notwithstanding that the proposed Share Consolidation will become effective on the Share Consolidation Effective Date, trading in the Consolidated Shares will commence from 9.00 a.m. on the day falling three market days before the Share Consolidation Effective Date (the “**Effective Trading Date**”), due to the fact that trades on the SGX-ST are settled on a “T+3” settlement cycle, that is, a purchase or sale of Shares on day T will be settled at T plus three market days later.

Accordingly, every twenty-five (25) Shares as at 5.00 p.m. on the market day immediately preceding the Effective Trading Date, that is, 29 November 2016, will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date, that is, 30 November 2016. Trading in the existing Shares will cease after 5.00 p.m. on 29 November 2016, being the Market Day immediately preceding the Effective Trading Date.

To illustrate, if a Shareholder holds 2,500 existing Shares on 29 November 2016, with effect from 30 November 2016, he may only sell a maximum of 100 Consolidated Shares. If he attempts to sell 2,500 Shares on 30 November 2016, he would be short-selling as he will not be able to deliver the additional 2,400 Shares on the date of settlement of such trade, being 5 December 2016, the Share Consolidation Effective Date.

Accordingly, for trading purposes:

- (a) trading in the existing Shares will cease at 5.00 p.m. on 29 November 2016; and
- (b) trading in the Consolidated Shares will commence from 9.00 a.m. on 30 November 2016.

Shareholders and potential investors should exercise caution when trading in Shares of the Company and where in doubt as to the action that they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers (as appropriate) immediately.

3. SHARES CERTIFICATES

3.1 Deposit of Share Certificates with CDP

Shareholders who hold Old Share Certificates in their own names and who wish to deposit the same with CDP and have their Consolidated Shares (after the Share Consolidation) credited to their Securities Accounts maintained with CDP, must deposit their Old Share Certificates, together with the duly executed instruments of transfer in favour of CDP, no later than twelve (12) Market Days prior to the Books Closure Date. After the Books Closure Date, CDP will only accept deposit of New Share Certificates.

Shareholders who wish to deposit their Old Share Certificates with CDP after the Books Closure Date must first deliver such Old Share Certificates to the Share Registrar, B.A.C.S. Private Limited, at 8 Robinson Road, #03-00 ASO Building, Singapore 048544, for cancellation and issue of the New Share Certificates in replacement thereof as described below. The New Share Certificates will be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within ten (10) Market Days from the date of receipt of their Old Share Certificates. Upon receipt of the New Share Certificates, Shareholders may then proceed to deposit these New Share Certificates with CDP.

3.2 Issue of New Share Certificates

Shareholders who have deposited their Old Share Certificates with CDP at least twelve (12) Market Days prior to the Books Closure Date need not take any action. The Company will arrange with CDP to facilitate the issue of New Share Certificates pursuant to the Share Consolidation.

Shareholders who have not deposited their Old Share Certificates at least twelve (12) Market Days prior to the Books Closure Date or who do not wish to deposit their Old Share Certificates with CDP are advised to deliver all their Old Share Certificates to the Share Registrar, B.A.C.S. Private Limited, at 8 Robinson Road, #03-00 ASO Building,

Singapore 048544, as soon as possible after they have been notified of the Books Closure Date and preferably, not later than five (5) Market Days after the Books Closure Date for cancellation and exchange for New Share Certificates. No receipt will be issued by the Share Registrar for the receipt of the Old Share Certificates tendered. The New Share Certificates will be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within ten (10) Market Days from the Books Closure Date or the date of receipt of the Old Share Certificates, whichever is later.

Shareholders should note that New Share Certificates will not be issued to Shareholders unless their Old Share Certificates have been delivered to the Share Registrar for cancellation.

Please notify the Share Registrar B.A.C.S. Private Limited, at 8 Robinson Road, #03-00 ASO Building, Singapore 048544, if you have lost any of your Old Share Certificates or if there is any change in your address from that reflected in the Register of Members.

3.3 Share Certificates Not Valid for Settlement of Trades on SGX-ST

Shareholders are reminded that their Old Share Certificates will not be valid for settlement of trading in the Shares on the SGX-ST, as the Company is under a book-entry (scripless) settlement system. After the date on which the Share Consolidation becomes effective, the Old Share Certificates will continue to be accepted by the Share Registrar for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period by the Share Registrar. The New Share Certificates will not be valid for delivery for trades done on the SGX-ST although they will continue to be *prima facie* evidence of legal title.

4. ODD LOTS

The Shares are currently traded in board lots of one hundred (100) Shares in the ready market. Following the proposed Share Consolidation, the Securities Accounts of Shareholders (being Depositors) may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of one hundred (100) Consolidated Shares).

Shareholders (being Depositors) who receive odd lots of Consolidated Shares pursuant to the proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the SGX-ST's unit share market which, following the proposed Share Consolidation, would allow trading in odd lots with a minimum size of one (1) Consolidated Share.

5. INDICATIVE TIMETABLE

The table below sets out the indicative timetable for the proposed Share Consolidation:

Expected Time and Date	Event
24 November 2016	Issue of notice of Books Closure Date for the proposed Share Consolidation
5.00 p.m. on 29 November 2016	Cessation of trading of the existing Shares
9.00 a.m. on 30 November 2016	Effective Trading Date (Commencement of trading of the Consolidated Shares on the Catalist)

5.00 p.m. on 2 December 2016	Books Closure Date for the proposed Share Consolidation
9.00 a.m. on 5 December 2016	Share Consolidation Effective Date (Share Consolidation becomes effective)

By Order of the Board

Christopher Chong Meng Tak
Non-Executive Chairman

24 November 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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