

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

CHANGE OF CATALIST CONTINUING SPONSOR

The Board of Directors of Cedar Strategic Holdings Ltd. (the “**Company**”) wishes to announce that the Company has appointed RHT Capital Pte. Ltd. (“**RHT**”) to act as its new Continuing Sponsor, in place of the current Continuing Sponsor, Stamford Corporate Services Pte. Ltd. (“**Stamford**”). The Company and Stamford mutually agreed to the termination of Stamford’s appointment as the Company’s Continuing Sponsor. RHT’s appointment as Continuing Sponsor will take effect from 13 October 2016.

Pursuant to Rule 228(5) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), Stamford, as the current Continuing Sponsor, has confirmed that, as at the date of this announcement and based on information available to Stamford, and save as had been disclosed in announcements released on the SGXNET, it is not aware of any non-compliance with the Catalist Rules by the Company during the period where Stamford acted as the Company’s Continuing Sponsor. Stamford has also made itself available for discussion with RHT as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its appreciation to Stamford for its past guidance as a Continuing Sponsor.

By Order of the Board

Mr Christopher Chong Meng Tak
Non-Executive Chairman

12 October 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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