

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

DIRECTORS' AND EXECUTIVE OFFICERS' ACCEPTANCE OF SHARE OPTIONS GRANTED ON 17 MAY 2016 UNDER THE CSH EMPLOYEE SHARE OPTION SCHEME (THE "SCHEME")

The Board of Directors of Cedar Strategic Holdings Ltd. (the "**Company**") refers to its previous announcement dated 17 May 2016 (Announcement Reference No.: SG160517OTHR96FP) in relation to the Scheme, and wishes to announce that on 1 June 2016, the following directors and executive officers have accepted the grant of share options pursuant to the Scheme:

Name of Director / Executive Officer	Total Number of Share Options Granted and Accepted	Exercise Price (S\$)
Christopher Chong Meng Tak	50,000,000	0.003
Tan Thiam Hee	125,000,000	0.003
Peter Tan	50,000,000	0.003
Teo Cheng Kwee	50,000,000	0.003
Wong Pak Him Patrick	50,000,000	0.003
Joseph Lim	50,000,000	0.003
Yang Cha	25,000,000	0.003

By Order of the Board

Christopher Chong Meng Tak
Non-Executive Chairman

1 June 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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