

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

- (1) **PROPOSED PLACEMENT (THE “PLACEMENT”) OF UP TO 950,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF CEDAR STRATEGIC HOLDINGS LTD. (THE “COMPANY”) – LISTING AND QUOTATION NOTICE; AND**
 - (2) **INVESTMENT OF UP TO S\$2,090,000 SECURED BY THE COMPANY TO BE REPAYED BY THE ISSUE AND ALLOTMENT OF 950,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE “INVESTMENT”) – LISTING AND QUOTATION NOTICE**
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The Board of Directors (“**Board**”) of Cedar Strategic Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements released on 3 July 2015 (Announcement Reference No.: SG150703OTHRSNX6), 10 July 2015 (Announcement Reference No.: SG150710OTHRFSK2), 21 July 2015 (Announcement Reference No.: SG150721OTHRP3K1), 8 January 2016 (Announcement Reference No.: SG160108OTHRCFNP), and 29 February 2016 (Announcement Reference No.: SG160229OTHRA722) (collectively, the “**Previous Announcements**”) in relation to the proposed placement (the “**Placement**”) of up to 950,000,000 new ordinary shares in the capital of the Company (the “**Placement Shares**”) and the investment of up to S\$2,090,000 secured by the Company to be repaid by the issue and allotment of 950,000,000 new ordinary shares in the capital of the Company (the “**Investment Shares**”) (the “**Investment Repayment**”).

All capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the Previous Announcements, unless the context otherwise requires.

The Board is pleased to announce that the SGX-ST had on 18 March 2016, granted the listing and quotation notices for the listing and quotation of the Placement Shares and the Investment Shares, which is an aggregate of 1,900,000,000 Shares, on the Catalist Board of the SGX-ST (the “**LQNs**”).

Please note that SGX-ST’s LQNs are not to be taken as an indication of the merits of the Placement, the Placement Shares, the Investment Repayment, the Investment Shares, the Company, its subsidiaries and/or its securities.

Please note that the Placement Shares and Investment Shares are required to be placed out within 7 market days from the date of resumption of trading in the Company’s securities.

Pursuant to the issuance of the LQNs by the SGX-ST, the Company is pleased to update Shareholders that further to negotiations with the Investors, the Investors have agreed to accept the issuance of the Investment Shares as fulfilment of the Company’s obligations under the Investment Agreements. The Company will do so within the aforementioned stipulated timeframe.

A separate announcement will be released by the Company upon the allotment and issue of the Placement Shares and the Investment Shares.

By Order of the Board

Christopher Chong Meng Tak
Non-Executive Chairman

21 March 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Company's Sponsor is Mr Ng Joo Khin
Telephone number: 6389 3000 Email: jookhin.ng@morganlewis.com*