

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

UPDATE ON THE PROPOSED PLACEMENT OF UP TO 500,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF CEDAR STRATEGIC HOLDINGS LTD. AT S\$0.0028 FOR EACH SUBSCRIPTION SHARE

The Board of Directors (“**Board**”) of Cedar Strategic Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement released on 22 February 2016 (Announcement Reference No.: SG160222OTHRSP56) (the “**Previous Announcement**”) in relation to the proposed placement of up to 500,000,000 new ordinary shares in the capital of the Company at S\$0.0028 for each subscription share.

All capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the Previous Announcement, unless the context otherwise requires.

The Board wishes to update Shareholders that the Company has entered into a supplemental letter (the “**Supplemental Letter**”) with the Subscriber to amend the terms of the Share Subscription Agreement such that the consideration for the Subscription Shares are to be paid by 12 noon of 15 April 2016 (as opposed to 29 February 2016).

Save for the abovementioned, there are no other changes to the terms of the Share Subscription Agreement.

A copy of the Supplemental Letter is available for inspection during normal business hours at the registered office of the Company for a period of three months from the date of this announcement.

By Order of the Board

Christopher Chong Meng Tak
Non-Executive Chairman

4 March 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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