

# CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198003839Z)

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## FURTHER UPDATE TO THE INVESTMENT OF UP TO S\$2,090,000 SECURED BY THE COMPANY TO BE REPAID BY THE ISSUE AND ALLOTMENT OF 950,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "INVESTMENT")

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The Board of Directors ("**Board**") of Cedar Strategic Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement released on 3 July 2015, 10 July 2015, 21 July 2015, 28 September 2015, 8 January 2016, and 11 January 2016 (the "**Previous Announcements**") in relation to the investment of up to S\$2,090,000 secured by the Company to be repaid by the issue and allotment of 950,000,000 new ordinary shares in the capital of the Company (the "**Investment**").

*All capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the Previous Announcements, unless the context otherwise requires.*

Pursuant to the Investment Agreements, it is a term of the said agreements that in the event the Company is unable to allot and issue the Subscription Shares to the Investors as repayment of the Investment Amount by the long stop date (the "**Long-Stop Date**") of 2 January 2016, the Company shall repay the Investment Amount to the Investors in cash. As announced on 8 January 2016, the Long-Stop Date had been extended to 29 February 2016.

The Board wishes to update Shareholders that repayment of the Investment Amount is accordingly due today, 29 February 2016. The Board had on 6 January 2016 submitted an application to the Sponsor for the resumption in trading of the Company's shares on Catalist, with the Sponsor having submitted its corresponding application to the SGX-ST in support of the Company's application after the Sponsor had performed its review. The Company had also attended to queries and comments from the Sponsor and the SGX-ST on the Company's application. The Company has to date yet to receive approval regarding its application. As such, the Company is unable to issue any shares to the Investors as resumption in trading of the Company's shares on Catalist has not been approved, nor able to repay the Investment Amount (in cash) to the Investors as it does not at present have the necessary funds for repayment of the same.

The Board is currently negotiating with the Investors on the default under the Investment Agreements and will update shareholders accordingly on the outcome of such negotiations.

### **By Order of the Board**

Christopher Chong Meng Tak  
Non-Executive Chairman

29 February 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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