

## CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 198003839Z)

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### APPOINTMENT OF SPECIAL AUDITOR AND SUSPENSION OF TRADING

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Further to the request for trading halt on 9 April 2015 (Announcement Reference: SG150409OTHRX73S) and the Company's response to the queries from the Singapore Exchange Securities Trading Limited (the "SGX-ST") dated 9 April 2015 regarding the unusual volume movements in the shares of the Company which was announced earlier today, the Board of Directors (the "Board") of Cedar Strategic Holdings Ltd. (the "Company", and together with its subsidiaries, collectively the "Group") wishes to announce that the Company will be engaging an independent auditor ("SA") to conduct a special audit to, *inter alia*, review and/or ascertain (as the case may be) the accounts and transactions of the Group, and whether there are any irregularities in the accounts and transactions of the Group for the Financial Year Ended 31 December 2013 ("FY2013") and Financial Year Ended 31 December 2014 ("FY2014"). The SA will carry out a thorough fact-finding process to verify whether there are any irregularities in the accounts and transactions of the Group and thereafter the Company will announce the report of the SA when it is available.

In view of the above, the Company will apply to convert its trading halt into a trading suspension.

The Board will keep all Shareholders updated accordingly. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

#### By Order of the Board

Dr In Nany Sing Charlie  
Chairman  
14 April 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Company's Sponsor is Mr Ng Joo Khin  
Telephone number: 6389 3000 Email: [jookhin.ng@stamfordlaw.com.sg](mailto:jookhin.ng@stamfordlaw.com.sg)*