

# CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 198003839Z)

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## REPLY TO QUERY REGARDING TRADING ACTIVITY

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The board of directors (the “**Board**”) of Cedar Strategic Holdings Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) would like to respond to the queries from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) dated 9 April 2015 regarding the unusual volume movements in the shares of the Company. The Company sets out below its responses to the queries of the SGX-ST:

### SGX Query 1

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.

- If yes, the information shall be announced immediately.

### Company’s Response to SGX Query 1

The Board has decided to engage an independent auditor to conduct a special audit to, *inter alia*, review and/or ascertain (as the case may be) the accounts and transactions of the Group for the Financial Year Ended 31 December 2013 (“**FY2013**”) and Financial Year Ended 31 December 2014 (“**FY2014**”), and whether there are any irregularities in the accounts and transactions of the Group. The Board is looking into this matter and will update the shareholders accordingly. Save for the aforementioned, the Company is not aware of any other information not previously announced concerning the Company or the Group which, if known, may explain the unusual volume movements in the shares of the Company.

### SGX Query 2

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

### Company’s Response to SGX Query 2

Save for what has been disclosed in the Company’s response to Query 1 above, the Company is not aware of any other possible explanation for the trading.

### SGX Query 3

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

### **Company's Response to SGX Query 3**

The Company confirms that it is in compliance with the Listing Rules of the SGX-ST and in particular, Catalist Rule 703.

By Order of the Board  
Dr In Nany Sing Charlie  
Chairman

14 April 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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