

## CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198003839Z)

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### FOLLOW UP TO THE PROPOSED DISPOSAL OF SUBSIDIARY - TRECHANCE HOLDINGS LIMITED

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The board of directors (the “**Board**”) of Cedar Strategic Holdings Ltd. (the “**Company**”) refers to the Company’s announcement dated 25 February 2015 (the “**Previous Announcement**”) in relation to the proposed disposal of Trechance Holdings Limited (the “**Proposed Disposal**”).

All capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the Previous Announcement, unless the context otherwise requires.

The Board wishes to clarify that the Proposed Disposal has not been completed.

As stated in the Previous Announcement, the Proposed Disposal constitutes a major transaction within the meaning of Rule 1010 of the Catalist Rules, as the relative figures for the Proposed Disposal as computed on the bases set out in Rule 1006 exceed 50%, and is therefore subject to the approval of the shareholders of the Company (the “**Shareholders**”) being obtained at an extraordinary general meeting to be convened (“**EGM**”).

Whilst the Company had stated in the Previous Announcement that it will be seeking a waiver from the requirement for the Company to obtain Shareholders’ approval for the Proposed Disposal (the “**Waiver**”), the Board wishes to announce that the Company will no longer be seeking the Waiver. However, it is a condition precedent to the Proposed Disposal that the Waiver be obtained, and the Company is therefore currently negotiating with Talented Creation Limited (the “**Purchaser**”) to waive this condition.

If the Purchaser is agreeable to waive the condition, the Company will then hold an EGM to seek Shareholder’s approval for the Proposed Disposal and a circular in connection therewith will be dispatched to Shareholders in due course.

The Board will keep all Shareholders updated accordingly. Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

#### By Order of the Board

Dr In Nany Sing Charlie  
Chairman  
27 March 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company’s Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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