

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

RESIGNATION OF DIRECTOR, RE-DESIGNATION OF DIRECTOR AND COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors of Cedar Strategic Holdings Ltd. (the “**Company**”) wishes to announce that:

- (i) Mr Tay Hun Kiat, an Independent Director of the Company, will be resigning as a Director with effect from 31 October 2014 to pursue his other commitments;
- (ii) Dr In Nany Sing Charlie has ceased to be an Executive Director of the Company and he has been re-designated as the Non-Executive Chairman of the Company;
- (iii) Dr In Nany Sing Charlie has been appointed as a member of the Nominating and Corporate Governance Committee, a member of the Audit Committee and a member of the Remuneration Committee; and
- (iv) Mr Huang Chuan has been appointed as Chairman of the Nominating and Corporate Governance Committee.

Consequent to the abovementioned changes, the composition of the Board and the Board Committees shall be as follows:

Board of Directors

Dr In Nany Sing Charlie (Non-Executive Chairman)
Mr Teo Moh Gin (Lead Independent Director)
Mr Huang Chuan (Independent Director)
Mr Chan Kum Ee (Executive Director)

Audit Committee

Mr Teo Moh Gin (Chairman)
Dr In Nany Sing Charlie (Member)
Mr Huang Chuan (Member)

Nominating and Corporate Governance Committee

Mr Huang Chuan (Chairman)
Mr Teo Moh Gin (Member)
Dr In Nany Sing Charlie (Member)

Remuneration Committee

Mr Teo Moh Gin (Chairman)
Dr In Nany Sing Charlie (Member)
Mr Huang Chuan (Member)

By Order of the Board

Dr In Nany Sing Charlie
Non-Executive Chairman
31 October 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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