

## CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)  
(Company Registration No. 198003839Z)

**PROPOSED SUBSCRIPTION OF 1,277,777,777 NEW ORDINARY SHARES IN THE CAPITAL OF CEDAR STRATEGIC HOLDINGS LTD. AT S\$0.0036 FOR EACH SUBSCRIPTION SHARE, WITH 1,277,777,777 FREE DETACHABLE UNLISTED WARRANTS ON THE BASIS OF ONE (1) FREE WARRANT FOR EVERY ONE (1) SUBSCRIPTION SHARE, TO RAISE GROSS PROCEEDS OF S\$4,600,000**

### - USE OF PROCEEDS

The board of directors (the “**Board**”) of Cedar Strategic Holdings Ltd. (the “**Company**”) refer to the announcements dated 17 February 2014, 19 May 2014, 12 June 2014 and 16 June 2014 (the “**Previous Announcements**”) in relation to the proposed subscription of 1,277,777,777 new ordinary shares in the capital of the Company at S\$0.0036 for each subscription share, with 1,277,777,777 free detachable unlisted warrants on the basis of one (1) free warrant for every one (1) subscription share, to raise gross proceeds of S\$4,600,000 (the “**Subscription**”).

Capitalised terms not defined herein shall bear the same meanings ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Board wishes to provide an update on the use of the net proceeds of approximately S\$4,350,000 (the “**Net Proceeds**”) from the Subscription (after deducting estimated expenses of approximately S\$250,000). A summary of the use of Net Proceeds as at the date of this announcement is as follows:

	<u>Amount Allocated</u> (S\$)	<u>Amount Utilised</u> (S\$)	<u>Amount Balance</u> (S\$)
<b>Intended use of Net Proceeds</b>			
(i) To fund the development of real estate projects and/or investment in real estate and/or related assets	4,350,000		-
- Payment made in connection with the acquisition of Trechance Holdings Ltd. and its subsidiaries (collectively, the “ <b>Trechance Group</b> ”) <sup>(1)</sup>		(4,350,000)	
(ii) General working capital <sup>(2)</sup>	N.A.	-	-

### Notes:

- (1) As disclosed in the Company’s announcement dated 25 August 2014 in relation to the acquisition of the Trechance Group, the Company and Talented Creation International Limited (the vendor of the Trechance Group, the “**Vendor**”) has agreed that the portion of the consideration for the acquisition of the Trechance Group which was previously intended to be made by way of the issuance of Consideration Shares (as specified in the 25 August 2014 announcement) at the issue price of S\$0.007 per Consideration Share, would be made by way of cash in the aggregate amount of S\$900,039 instead (the “**Cash Consideration**”). The Company has paid the Vendor the aforesaid Cash Consideration on 29 August 2014. The Company and the Vendor have also agreed to vary the conditions of the Bond (as specified in the 25 August 2014 announcement) such that the maturity date of the Bond shall be 29 August 2014, instead of the date falling on the second anniversary of the date of issue of the Bond (i.e. 29 October 2015). The Company has redeemed the Bond on 29 August 2014. Please refer to the Company’s announcement dated 25 August 2014 for more information.

- (2) It was originally envisioned that the remaining amount of the Net Proceeds which is not utilised to fund the Company's development of real estate projects and/or investment in real estate and/or related assets, if any, will be utilised for working capital purposes. The Net Proceeds have been utilised fully to fund the Company's development of real estate projects and/or investment in real estate and/or related assets.

The Board confirms that all the proceeds from the Subscription has been fully utilised and the abovementioned use of proceeds from the Subscription is in accordance with the intended use of the Net Proceeds as disclosed in the Previous Announcements.

**By Order of the Board**

Cedar Strategic Holdings Ltd.

Dr In Nany Sing Charlie  
Executive Chairman  
29 August 2014

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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