

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

PROPOSED SUBSCRIPTION OF 1,277,777,777 NEW ORDINARY SHARES IN THE CAPITAL OF CEDAR STRATEGIC HOLDINGS LTD. AT S\$0.0036 FOR EACH SUBSCRIPTION SHARE, WITH 1,277,777,777 FREE DETACHABLE UNLISTED WARRANTS ON THE BASIS OF ONE (1) FREE WARRANT FOR EVERY ONE (1) SUBSCRIPTION SHARE, TO RAISE GROSS PROCEEDS OF S\$4,600,000

- COMPLETION OF ISSUE AND ALLOTMENT OF THE NEW ORDINARY SHARES

The board of directors (the "**Board**") of Cedar Strategic Holdings Ltd. (the "**Company**") refer to the announcements dated 17 February 2014 and 19 May 2014 (the "**Previous Announcements**") in relation to the proposed subscription of 1,277,777,777 new ordinary shares in the capital of the Company at S\$0.0036 for each subscription share, with 1,277,777,777 free detachable unlisted warrants on the basis of one (1) free warrant for every one (1) subscription share, to raise gross proceeds of S\$4,600,000 (the "**Subscription**").

Capitalised terms not defined herein shall bear the same meanings ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Board wishes to announce that 1,277,777,777 Subscription Shares have been issued and allotted to the Subscribers in accordance with the terms of the Subscription Agreements. Pursuant to the aforesaid issue and allotment, the number of issued Shares of the Company has increased from 6,689,005,031 Shares to 7,966,782,808 Shares. The 1,277,777,777 free detachable unlisted warrants have also been issued and allotted to the Subscribers today.

The Company will be issuing a separate announcement to update Shareholders as to when the Subscription Shares are expected to be listed and quoted on the Catalist board of the Singapore Exchange Securities Trading Limited as well as when trading of the Subscription Shares is expected to take place.

By Order of the Board

Cedar Strategic Holdings Ltd.

Dr In Nany Sing Charlie
Executive Chairman
12 June 2014

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Stamford Law Corporation (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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