

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

GRANT OF EXTENSION OF TIME TO COMPLY WITH CATALIST RULE 707(1) IN RESPECT OF THE CONVENING OF THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013 ("FY2013")

The Board of Directors (the "**Board**") of the Company refers to its announcement dated 15 April 2014 (the "**Previous Announcement**") and wishes to announce that the Company has been granted an extension of time of up to 15 June 2014 (the "**Extended Deadline**") to convene its AGM for FY2013 (the "**Waiver**") today by the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

The Waiver is subject to:

- (a) the Company making an immediate announcement of the extension granted, disclosing the reasons for seeking the extension, and that the Company and/or any of its Board of Directors are not aware of any other material information (including but not limited to financial information) with respect to the Company and its subsidiaries (the "**Group**") which was not formally disclosed to the investors;
- (b) the Company obtaining approval from the Accounting and Corporate Regulatory Authority under Section 201(1) of the Companies Act, for extension of time to hold its AGM; and
- (c) the Company's directors providing a confirmation that the Company will be able to meet the extended deadline to hold its AGM and that it will dispatch its annual report to shareholders at least 14 clear days before the date of its AGM.

The reasons for the Waiver have been previously disclosed in the Previous Announcement.

The Company and/or the Board are not aware of any other material information (including but not limited to financial information) with respect to the Group which was not formally disclosed to the investors.

In addition, the Board confirms that the Company will be able to meet the Extended Deadline. The Board will submit a formal confirmation in this respect to the SGX-ST shortly.

By Order of the Board

Dr In Nany Sing Charlie
Executive Chairman
7 May 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Company's Sponsor is Mr Ng Joo Khin
Telephone number: 6389 3000 Email: jookhin.ng@stamfordlaw.com.sg*