

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013 ("FY2013")

The board of directors (the "**Board**") of the Company wishes to announce that on 13 February 2014, an application was made to the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**") for a waiver from the strict requirements of Rule 705(1) of Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual (the "**Catalist Rules**") and an extension of time to announce its unaudited financial statements for FY2013 ("**FY2013 Results Announcement**") from the current deadline of 1 March 2014 to 15 April 2014 (the "**Waiver**").

Rule 705(1) of the Catalist Rules

The most recently completed financial year of the Company ended on 31 December 2013. Pursuant to Rule 705(1) of the Catalist Rules, the Company is required to release the FY2013 Results Announcement within 60 days after the relevant financial period and the deadline for doing so is 1 March 2014.

Waiver Application

The Company has applied to the Sponsor for the Waiver for the following reasons:

- (a) the Company had completed the acquisition of Trechance Holdings Limited and its subsidiaries in the People's Republic of China (the "**PRC**") (collectively the "**Trechance Group**") only on 29 October 2013. The Trechance Group currently comprises the majority of the Company's assets and business. As the Company has only recently completed the acquisition of the Trechance Group, it requires slightly more time in consolidating the accounts of the Trechance Group with the existing accounts, in order to present full consolidated accounts of the Company and its subsidiaries (the "**Group**") for FY2013;
- (b) as the accounts of the Trechance Group (apart from Trechance Holdings Limited itself) have previously been prepared in accordance with generally accepted accounting principles in the PRC, some further work and time is required to be expended in order to present them in accordance with international accounting standards ("**IAS**"). This has taken the Company longer than originally anticipated. The accounts staff of the Trechance Group based in the PRC require slightly more time to familiarise themselves with the IAS so as to be able to present consolidated accounts in accordance with the IAS; and
- (c) further, due to unforeseen circumstances, the accounts staff of the Trechance Group based in the PRC had not been available on a full time basis since completion of the acquisition. The accounts manager primarily responsible for overseeing the accounting function of the PRC

subsidiaries of the Trechance Group had been on home leave from the middle of November until recently due to family issues and had not been at work. One of the accounts staff had also been on maternity leave as well.

The Company will announce the outcome of the application in due course.

By Order of the Board

Dr In Nany Sing Charlie
Executive Chairman
28 February 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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