

## NEWS RELEASE

### CEDAR STRATEGIC'S RECENT TRECHANCE HOLDINGS ACQUISITION TO CONTRIBUTE POSITIVELY TO THE GROUP IN 4Q2013

- ***Newly acquired subsidiary, Guiyang Shunhe Real Estate Development Co. Ltd, delivers and hands over 7,416 square metres of commercial units at Xiao Cheng Gu Shi project in November 2013;***
- ***Guiyang Shunhe will record revenue of approximately RMB36.0 million from the sale which will contribute positively to the Company's consolidated revenues in 4Q2013.***

**Singapore, November 26, 2013** – Cedar Strategic Holdings Ltd. (“Cedar Strategic” or the “Company” and together with its subsidiaries, the “Group”), today announced that its newly acquired subsidiary, Guiyang Shunhe Real Estate Development Co. Ltd, (“Guiyang Shunhe”), has in the month of November 2013, delivered and handed over 7,416 square metres of commercial units in its development project known as Xiao Cheng Gu Shi in Guiyang City, Guizhou Province, People's Republic of China ("PRC"). Guiyang Shunhe will record revenue of approximately RMB36.0 million from the sale and this is expected to contribute positively to the Company's consolidated revenues in 4Q2013.

Dr Charlie In, Cedar Strategic's Executive Chairman said, “We are delighted with the strategic acquisition of Trechance Holdings Limited, as it underpins our commitment to the China real estate market and our aspiration to evolve into a regional real estate player with the ultimate goal of creating value for our stakeholders. On this front, our stakeholders will be pleased to learn that Guiyang Shunhe will record approximately RMB36.0 million in sales for the month of November 2013, and this will contribute positively to the Group's consolidated revenues for the quarter ended December 31, 2013.”

On October 29, 2013, the Group completed its acquisition of Trechance Holdings Limited, marking its transition into the China real estate market. Through Trechance Holdings Limited, the Group has 100% equity interest in four companies in the PRC – Guizhou Sino-Excel Investment Management Ltd., Guizhou Shengxiang Investment Management Co. Ltd., Guiyang Shunhe and Guizhou Huamao Asset Operation Management Co. Ltd. (collectively the "Trechance Group") – which are focused on property development and property investment in Guizhou Province, China.

The Trechance Group has a portfolio of properties, which generated rental income of RMB 27.22 million in FY2012. Further, the Trechance Group has an estimated gross floor area of 0.27 million square metres of properties under development and/or held for future development.

#### **About Cedar Strategic Holdings Ltd.**

Listed on the Catalist of the Singapore Exchange Securities Trading Limited, Cedar Strategic Holdings Ltd. was incorporated in Singapore on 17 October 1980.

In line with its ongoing business transformation, the Group completed the acquisition of Trechance Holdings Limited, marking its transition into the China real estate market. Through Trechance Holdings Limited, the Group has 100% equity interest in four companies in the People's Republic of China – Guizhou Sino-Excel Investment Management Ltd., Guizhou Shengxiang Investment Management Co. Ltd., Guiyang Shunhe and Guizhou Huamao Asset Operation Management Co. Ltd. (collectively the "Trechance Group") – which are focused on property development and property investment in Guizhou Province, China.

Going forward, the Group will focus on expanding its footprint in the real estate sector in the PRC and in the region, striving to maximise Shareholders' value in the longer term.

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*This news release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this news release.*

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