

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 198003839Z)

EXERCISE OF WARRANTS

The board of directors (the "**Board**") of Cedar Strategic Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 2 September 2011, 14 October 2011, 13 March 2012, 30 March 2012, 22 February 2013 and 25 June 2013 (collectively, the "**Previous Announcements**") in relation to, *inter alia*, the issue of 582,500,000 warrants (the "**Warrants**"), with each Warrant carrying the right to subscribe for one (1) share in the capital of the Company at the exercise price of S\$0.004 for each new share, to Tian-An Pty Ltd (the "**Vendor**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings and construction ascribed to them in the Previous Announcements.

As announced on 25 June 2013, the Vendor has transferred the 582,500,000 Warrants to its controlling shareholder, Mr Christopher Chong Meng Tak ("**Mr Chong**"), of which 300,000,000 Warrants had been exercised by Mr Chong at the exercise price of S\$0.004 each, resulting in the issuance of 300,000,000 new ordinary shares in the capital of the Company to him (the "**Warrants Shares**").

The Board wishes to announce that Mr Chong has on 2 September 2013 exercised the remaining 282,500,000 Warrants held by him at the exercise price of S\$0.004 each, resulting in the issuance of 282,500,000 new ordinary shares in the capital of the Company to him.

Further to such exercise of the 282,500,000 Warrants, the issued and paid-up share capital of the Company has increased to 5,579,435,029 ordinary shares.

By order of the Board

Dr In Nany Sing Charlie
Executive Chairman
2 September 2013

*This Announcement was prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte Ltd ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

The Sponsor has not independently verified the contents of this Announcement.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

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