

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

USE OF PROCEEDS OF RIGHTS SHARES AND WARRANTS ISSUE

The board of directors (the “Board”) of Cedar Strategic Holdings Ltd. (the “Company” and together with its subsidiaries, the “Group”) wishes to update shareholders on the use of the proceeds raised from the Renounceable Non-Underwritten Rights Shares and Warrants Issue conducted by the Company in 2010, as set out below:

Intended Use	Amount Allocated (S\$ million)	Amount Utilised as at 12 August 2013 (S\$ million)	Amount Remaining as at 12 August 2013 (S\$ million)
Potential acquisition or investments in and/or acquisitions of titanium dioxide related assets	Up to 16.00	12.34	1.70
General working capital	Up to 4.00	4.00	0
Rights issue expense	0.30	0.30	0
Actual	18.34	16.64	1.70

As the Company has completely exited its titanium dioxide business, the remaining amount of approximately S\$1.7 million from the proceeds will be used for real estate development and/or investment in real estate assets or the Group’s working capital.

By Order of the Board

Dr In Nany Sing Charlie
Executive Chairman
12 August 2013

This announcement was prepared by the Company and its contents have been reviewed by the Company’s Continuing Sponsor, Stamford Corporate Services Pte Ltd (“Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”).

The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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