

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)
(the "Company")

EMPHASIS OF MATTER BY INDEPENDENT AUDITOR ON THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012

1. In compliance with Rule 704(4) of the Listing Manual – Section B: Rules of Catalist of the Singapore Exchange Securities Limited, the Board of Directors of the Company wishes to announce that its Independent Auditor, Foo Kon Tan Grant Thornton LLP, has issued its Independent Auditor's Report for the financial statements of the Company and its subsidiaries (the "Group") for the financial year ended 31 December 2012, and that this Independent Auditors' Report contains an emphasis of matter.
2. A copy of the Independent Auditors' Report and the extract of the relevant note to the Group's financial statements for the financial year ended 31 December 2012 is attached to this Announcement for Shareholders' reference.
3. The Independent Auditors' Report and a complete set of the Group's financial statements for the financial year ended 31 December 2012 will also be found in the Company's Annual Report 2012, which will be issued to Shareholders and released on SGXNET in due course.

By Order of the Board

Dr In Nany Sing Charlie
Executive Chairman

20 March 2013

This announcement was prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte Ltd ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").

The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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