

CEDAR STRATEGIC HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

COMPLETION OF EQUITY TRANSFER

The board of directors (the “**Board**”) of Cedar Strategic Holdings Ltd. (the “**Company**”) refers to its announcement dated 23 August 2012 (the “**Previous Announcement**”) in relation to the entry into the Equity Transfer Agreement dated 16 August 2012 with Trechance Holdings Limited (“**TH**”), Talented Creation International Limited (“**TCI**”) and Mr Ji Yu Dong (“**JYD**”).

All capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the Previous Announcement, unless the context otherwise requires.

Further to the Previous Announcement as well as the approval of the Company’s shareholders obtained at the extraordinary general meeting held on 7 December 2012, the Board wishes to announce that the Company has completed the Equity Transfer to TCI of all its interests and title in its 51% equity stake in JMD and its 100% stake in JRE, as well as its purchase of the 25% economic interest in the Land.

By Order of the Board
CEDAR STRATEGIC HOLDINGS LTD.

Ong Beng Hong
Company Secretary
22 February 2013

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Company’s Sponsor is Mr Ng Joo Khin
Telephone number: 6389 3000 Email: jookhin.ng@stamfordlaw.com.sg*