

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

RESIGNATION OF NON-EXECUTIVE CHAIRMAN, RE-DESIGNATION OF DIRECTORS AND RECONSTITUTION OF THE NOMINATING & CORPORATE GOVERNANCE COMMITTEE

The Board of Directors of Cedar Strategic Holdings Ltd. (formerly known as China Titanium Ltd.) (the “Company”) wishes to announce that:

- (i) Mr Zhou Wei Jian, the Non-Executive Chairman of the Company will be resigning as a Director and Non-Executive Chairman with effect from 1 January 2013 as he will be joining a new company and wishes to devote more time to his new appointment;
- (ii) Dr In Nany Sing Charlie (“**Dr In**”), currently an Executive Director of the Company, will be re-designated as the Executive Chairman of the Company with effect from 1 January 2013 and will remain a member of the Nominating & Corporate Governance Committee; and
- (iii) Mr Peng Weile Leo (“**Mr Peng**”), currently a Non-Executive Director of the Company, will be re-designated as an Executive Director of the Company and a member of the Nominating & Corporate Governance Committee with effect from 1 January 2013.

Upon the recommendation of the Nominating & Corporate Governance Committee, who has reviewed the qualifications and experience of Dr In and Mr Peng respectively as well as their ability to contribute to the Company, the Board of Directors has approved the re-designation of Dr In as the Executive Chairman and Mr Peng as an Executive Director respectively with effect from 1 January 2013.

Consequent to the abovementioned changes, with effect from 1 January 2013, the composition of the Board of Directors and the Nominating & Corporate Governance Committee of the Company will comprise of the following:

(a) Board of Directors

Dr In Nany Sing Charlie (Executive Chairman)
Mr Peng Weile Leo (Executive Director)
Mr Chua Cheow Khoon Michael (Lead Independent Director)
Mr Azman Hisham Bin Jaafar (Independent Director)
Mr Huang Chuan (Independent Director)
Mr Zhao Yanshi (Non-Executive Director)

(b) Nominating & Corporate Governance Committee

Mr Azman Hisham Bin Jaafar (Chairman)
Mr Chua Cheow Khoon Michael
Dr In Nany Sing Charlie
Mr Peng Weile Leo
Mr Huang Chuan

By Order of the Board

Dr In Nany Sing Charlie
Executive Chairman

31 December 2012

*This announcement was prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte Ltd ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Ltd ("**SGX-ST**").*

The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin whose details are set out below:

Telephone number : +65 6389 3000
Email : jookhin.ng@stamfordlaw.com.sg