

EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

RECONSTITUTION OF AUDIT COMMITTEE

The Board of Directors of Emerging Towns & Cities Singapore Ltd. (the “**Company**”) wishes to announce the cessation of Dr Choong Chow Siong as an Independent Director of the Company and the appointment of Mr Teo Cheng Kwee, a non-independent Non-Executive Director of the Company, as a member of the Audit Committee with effect from 11 January 2019.

Please refer to the separate announcement of even date in relation to the abovementioned cessation of Dr Choong Chow Siong for more details.

Following the above changes, the composition of the Audit Committee with effect from 11 January 2019 shall be as follows:

Audit Committee

| | |
|-------------------------|------------|
| Mr Lim Jun Xiong Steven | (Chairman) |
| Mr Ang Mong Seng | (Member) |
| Mr Teo Cheng Kwee | (Member) |

By Order of the Board

Mr Tan Thiam Hee
Group Chief Executive Officer and Executive Director

11 January 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

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