EMERGING TOWNS & CITIES SINGAPORE LTD.

(Formerly known as Cedar Strategic Holdings Ltd.) (Incorporated in the Republic of Singapore) (Company Registration No. 198003839Z)

COMPLETION OF THE PROPOSED ACQUISITION OF 6,225,000 SHARES REPRESENTING 25.025% OF THE TOTAL ISSUED AND PAID-UP SHARES OF DAS PTE. LTD. (THE "D3 ACQUISITION") AS AN INTERESTED PERSON TRANSACTION (SAVE FOR THE ISSUE OF THE CONSIDERATION SHARES)

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the Company's circular dated 3 February 2017 in respect of, inter alia, the D3 Acquisition.

The Board of Directors (the "Board") of Emerging Towns & Cities Singapore Ltd. (the "Company", and together with its subsidiaries, the "Group") is pleased to announce that the D3 Acquisition (save for the issue of the Consideration Shares, which the Company and D3 have agreed to defer post Completion) was completed today, 27 February 2017.

Following the completion of the D3 Acquisition (save for the issue of the Consideration Shares), the Company owns 100% of the issued and paid up share capital of DAS Pte. Ltd. and DAS Pte. Ltd. will now be a wholly-owned subsidiary of the Company. DAS Pte. Ltd. and its subsidiaries are expected to contribute positively to the Company's financials for the financial year ending 31 December 2017.

By Order of the Board

Christopher Chong Meng Tak Non-Executive Chairman

27 February 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: Name: Mr. Nathaniel C.V. (Registered Professional, RHT Capital Pte. Ltd.) Address: Six Battery Road, #10-01, Singapore 049909

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