

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 198003839Z)

UPDATE ON STATUS OF SPECIAL AUDIT

Further to the Company's announcements dated 14 April 2015 (Announcement Reference: SG150414OTHREXC6), 3 July 2015 (Announcement Reference: SG150703OTHRUGFC) and 21 July 2015 (Announcement Reference: SG150721OTHRY7LF) regarding, *inter alia*, the appointment of an independent auditor ("**SA**") to conduct a special audit, the Board of Directors (the "**Board**") of Cedar Strategic Holdings Ltd. (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to update all shareholders of the Company (the "**Shareholders**") that Baker Tilly Consultancy (Singapore) Pte Ltd is still in the midst of conducting its independent review of the disbursements of the Company and its subsidiaries, namely Trechance Holdings Limited and Futura Asset Holdings Pte Ltd, for the financial years ended 31 December 2013 and 2014.

The Board will keep all Shareholders updated accordingly. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board

Christopher Chong Meng Tak
Non-Executive Chairman
2 September 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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