

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 198003839Z)

GRANT OF OPTIONS UNDER THE CSH EMPLOYEE SHARE OPTION SCHEME

In accordance with Rule 704(32) of the Rules of Catalyst, the Board of Directors of Cedar Strategic Holdings Ltd. (the “**Company**”) wishes to announce that on 11 April 2013, the Company has made offers of grant of options in accordance with the rules of the CSH Employee Share Option Scheme (the “**Scheme**”).

Details of the grant of options are as follows:

| | | | |
|-----|--|---|---|
| (a) | Date of Grant | : | 11 April 2013 |
| (b) | Exercise Price of Options Granted | : | S\$0.009 |
| (c) | Number of Options Granted | : | 151,000,000 |
| (d) | Market Price of the Company's Shares on Date of Grant | : | S\$0.009, being the average of the last dealt prices for the Company's Shares on the Singapore Exchange Securities Trading Limited over the three (3) consecutive Market Days immediately preceding the Date of Grant. |
| (e) | Number of Options Granted to Directors and Controlling Shareholders (and their associates), if any | : | Nil. |
| (f) | Validity Period of the Options | : | After a vesting period of 24 months, Options are exercisable from 11 April 2015 to 10 April 2023 for 151,000,000 Options granted to the employees of Yess Le Green Pte. Ltd. and West Themes Pte. Ltd. (subsidiaries of the Company). |

By Order of the Board

CEDAR STRATEGIC HOLDINGS LTD.

Ong Beng Hong
Company Secretary
11 April 2013

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Company's Sponsor is Mr Ng Joo Khin
Telephone number: 6389 3000 Email: jookhin.ng@stamfordlaw.com.sg*