

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

TERMINATION OF THE PROPOSED ACQUISITION OF PROPERTY IN TASMANIA, AUSTRALIA

The board of directors (the “**Board**”) of Cedar Strategic Holdings Ltd. (the “**Company**”) refers to the Company’s announcements dated 2 September 2011, 14 October 2011, 13 March 2012 and 30 March 2012 (collectively, the “**Previous Announcements**”) in relation to:

- (a) the proposed acquisition of two adjoining properties located in Richmond, Tasmania, Australia from Tian-An Pty Ltd (the “**Vendor**”); and
- (b) the proposed issue of (i) a S\$3,770,000 in aggregate principal amount of 5% bond due 2015 (the “**Bond**”) and (ii) 582,500,000 warrants (the “**Warrants**”), with each Warrant carrying the right to subscribe for one (1) share in the capital of the Company at the exercise price of S\$0.004 for each new share, to the Vendor.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings and construction ascribed to them in the Previous Announcements.

The Board wishes to announce that the Company and the Vendor have mutually agreed to terminate the Agreement, on the terms and subject to the conditions of a deed of termination entered into between the Company and the Vendor dated 22 February 2013 (the “**Deed of Termination**”). The Company has decided not to complete the proposed acquisition as the use of the properties is not in line with the Company’s new strategy and focus. Pursuant to the Deed of Termination:

- (a) the Bond will be cancelled;
- (b) the Interim Mortgage will be discharged by the Company; and
- (c) the Vendor will retain the Warrants.

As the Bond will be cancelled, upon the exercise of the Warrants or any part thereof by the Vendor, the Vendor shall pay the Exercise Price of such Warrants by way of a Singapore dollar cheque or by banker’s draft or cashier’s order.

By Order of the Board

Dr In Nany Sing Charlie
Executive Chairman
22 February 2013

*This announcement was prepared by the Company and its contents have been reviewed by the Company’s Continuing Sponsor, Stamford Corporate Services Pte Ltd (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).*

The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Company's Sponsor is Mr Ng Joo Khin whose details are set out below:

Telephone number: +65 6389 3000

Email: jookhin.ng@stamfordlaw.com.sg