

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

COMPLETION OF ACQUISITION OF YESS LE GREEN PTE LTD AND WEST THEMES PTE LTD

The board of directors (the “**Board**”) of Cedar Strategic Holdings Ltd. (the “**Company**”) refers to the Company’s announcement dated 28 January 2013 (the “**Previous Announcement**”) in relation to the proposed acquisition by the Company of:

- (a) 2,500,000 ordinary shares in Yess Le Green Pte. Ltd. (“**YLG**”), representing the total issued share capital of YLG (the “**YLG Shares**”); and
- (b) 500,000 ordinary shares in West Themes Pte. Ltd. (“**WT**”), representing the total issued share capital of WT (the “**WT Shares**”).

All capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the Previous Announcement, unless the context otherwise requires.

The Board is pleased to announce that the Acquisition has been completed today, pursuant to which:

- (i) the YLG Shares and WT Shares have been transferred to the Company; and
- (ii) the Company has paid S\$1,000,000 of the Cash Consideration to the Vendor.

The Parties have mutually agreed to vary the terms of Completion as announced in the Previous Announcement, such that the Company will issue the Bond, Warrants and Consideration Shares to the Vendor following (A) the receipt of the listing and quotation notice from the SGX-ST in respect of the Consideration Shares, the Adjustment Shares, and the Shares to be issued upon exercise of the Warrants (the “**L&Q Notice**”); and (B) the satisfaction of the conditions of the L&Q Notice (if any). In the event that the Company does not obtain the L&Q Notice, the outstanding Consideration will be satisfied in such other manner to be agreed between the Parties.

By Order of the Board

Dr In Nany Sing Charlie
Executive Chairman
5 February 2013

*This announcement was prepared by the Company and its contents have been reviewed by the Company’s Continuing Sponsor, Stamford Corporate Services Pte Ltd (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).*

The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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